



Market Report 5/2026



Company Capabilities

OIA Global is a leading provider of end-to-end [supply chain solutions](#), delivering resilient [logistics services](#) that adapt to a dynamic world. OIA's capabilities include road, ocean, air freight, [contract logistics](#), [project logistics](#), [customs brokerage](#), [packaging](#), [raw materials management](#), and [4PL](#) orchestration. By integrating automation and innovation, OIA transforms data into actionable intelligence, enabling smarter decisions and greater agility for customers across these [key industries](#): automotive and mobility, electronics, energy, healthcare, industrial, and retail and lifestyle.



1,200+

Employees

60+

Offices

30+

Countries

[Case Studies](#)

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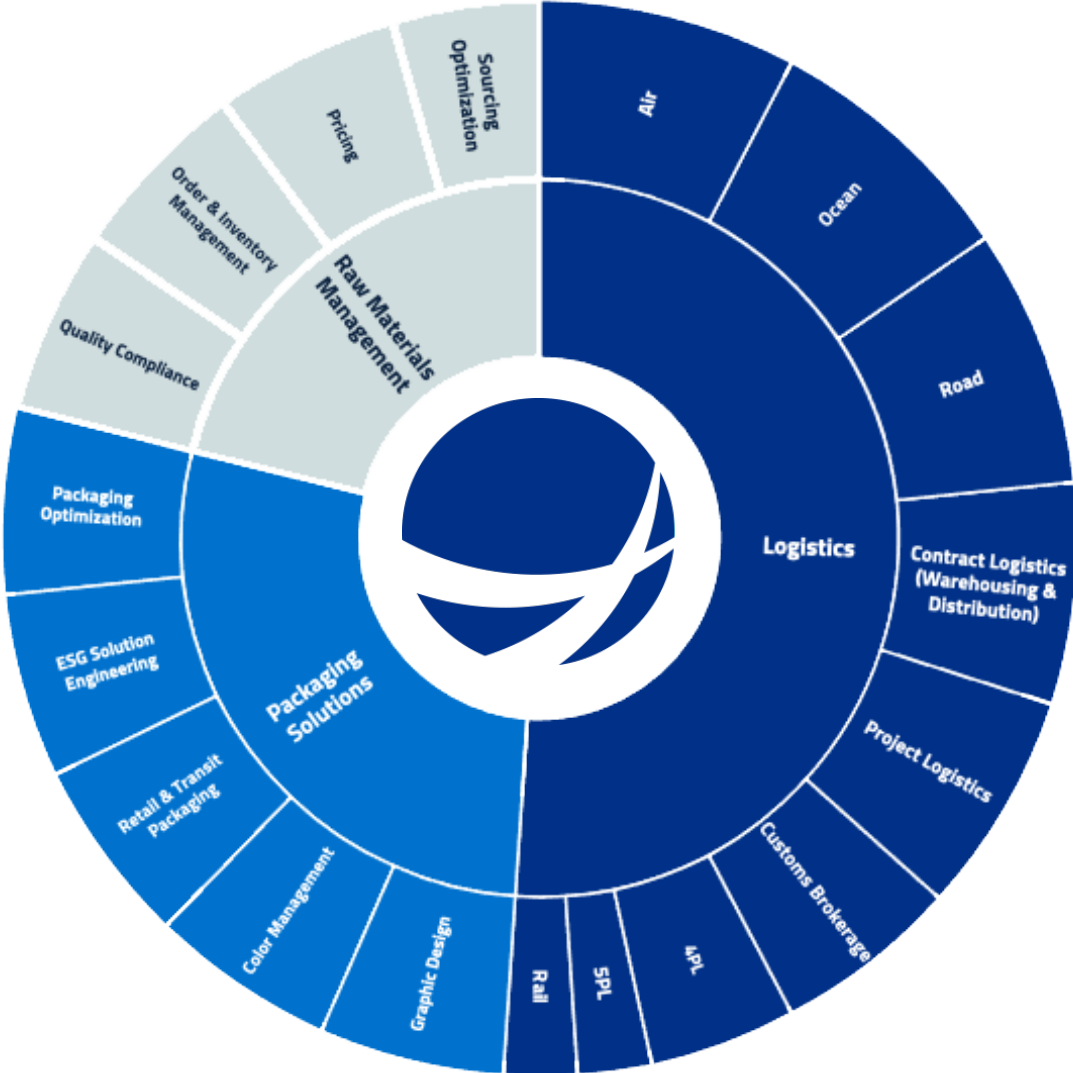


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Market Trends: Jet Fuel Crisis



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Jet fuel rose **106.6% year-over-year (YoY)**, reaching its highest level in more than 23 years. This has pushed cargo yields up, creating an inflationary pricing environment. **Fuel costs—not demand—are now the primary driver of freight pricing.**

For carriers: margin protection through surcharges. The world's 20 largest airlines are cancelling flights, reducing global capacity overall.

For shippers: higher costs and volatility even in a soft market environment.

Consumers will be forced to absorb the extra costs of jet fuel through new fees for bags, seats, etc.

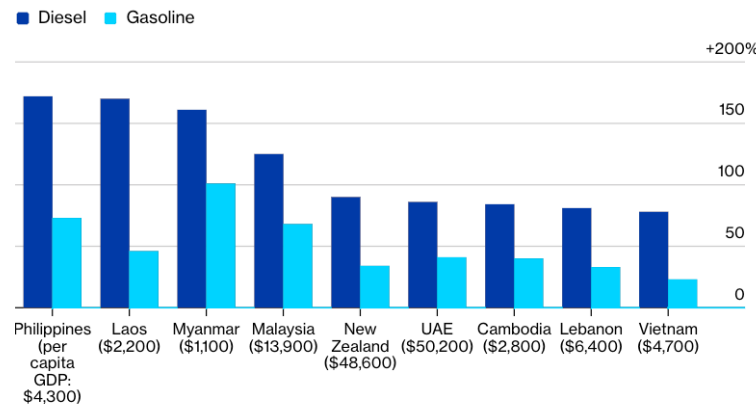
Asia

Asian governments are **taking** defensive measures to prevent fuel shortages—subsidies, export curbs, and work-from-home mandates, etc.—but these are largely short-term solutions that won't prevent deeper trouble long term. Most of the liquefied natural gas (LNG) that normally passes through the Strait of Hormuz goes to Asia, making the region uniquely dependent.

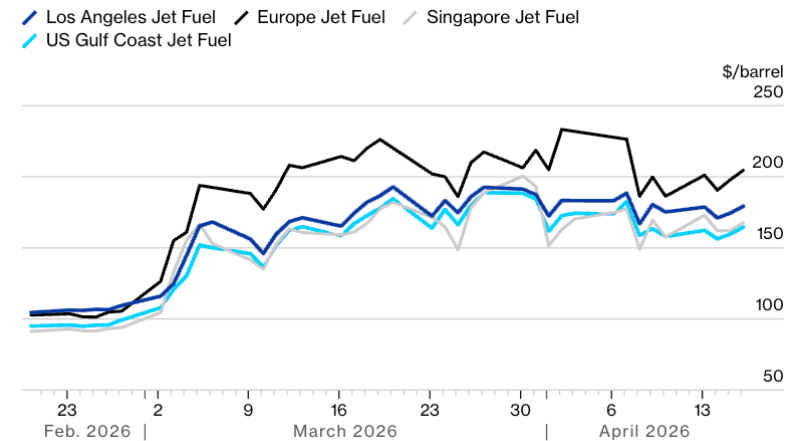
- Asia relies on the Middle East for about 60% of its total crude oil imports, while about 55% of India's oil comes from the region.
- Before the conflict, China bought about 11% of its crude from Iran.

Low-income Asia has been hit the hardest, as shown by the price increases since the initial U.S.-Israeli attack on Iran.

More Information



Source: globalpetrolprices.com, Bloomberg. Note: shows data as of April 13th, 2026.



Source: Bloomberg, general index.

Europe

Fatih Birol, Head of the International Energy Agency, estimates that Europe has six weeks of jet fuel remaining.

"We are moving from a crisis that has so far been primarily a crisis of too high prices. Now, we're moving towards a crisis of supply. This we will see first and primarily on jet fuels. We are approaching this very rapidly." - Dan Jørgensen, Energy Commissioner of the EU. Jørgensen said the measures could include "possible sharing and redistribution of jet fuels across member states".

Amazon Opens Logistics Network to All Businesses

Businesses of all types and sizes now **have access** to Amazon's logistics network, including the company's entire **portfolio** of freight, distribution, fulfillment, and parcel shipping solutions. Amazon Supply Chain Services (ASCS) **includes** a network of 200+ U.S. fulfillment centers, 80,000+ trailers, 24,000+ intermodal containers, and 100+ aircraft.



China Railways (CR) **introduced** new inter-city express freight trains as well as intermodal services between major economic centers like the Yangtze River Delta and the Greater Bay Area. CR's goal is to provide more integrated logistics over long distances.



The pricing for transit slots to **navigate** the Panama Canal—both Neopanamax and Panamax lock sizes—has **jumped** to record highs, roughly 5x greater than before the Iran conflict started.



Air cargo operations are **returning** to Venezuela, with new service options and widebody capacity.



The latest Ocean Shipping Index from E2open shows that supply chain disruptions are now **happening** downstream, later in the shipping process, which makes it harder to predict overall. Although performance at origin has improved, delays are shifting into the booking, transit, and unloading stages.



The leading ocean carriers' aggressive growth is reflected via one key metric: **the current order book of new ships is roughly 35% of the existing fleet.** Plus, the world's top 10 carriers **control** approximately 79–85% of the order book.

Top Concerns for Trucking Carriers: Insurance & Litigation

For many in the trucking industry, the issue is not just the cost of insurance but also the structural imbalance between outdated regulatory requirements and the financial realities of litigation.

- Nuclear verdicts—lawsuits exceeding \$10M—are **rising** sharply, driving up insurance costs and increasing financial risk for carriers.
- Outdated federal insurance minimums are **exposing** trucking fleets to liabilities far beyond what they can afford.

A vicious cycle: larger verdicts drive higher insurance premiums, which contribute to financial strain and industry consolidation, reducing competition overall.

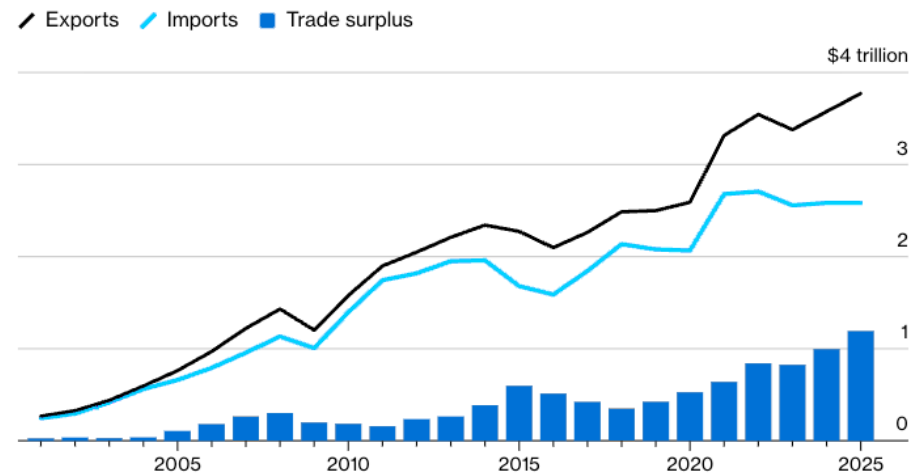


China Leveraging Third Parties to Limit Tariff Exposure



China continues **to manage** geopolitical risks and to limit tariff exposure by using third-party countries for its trade flows. **In particular, Vietnam and Mexico have become strategic locations for Chinese producers.** Many Chinese suppliers have relocated production to Vietnam or set up local entities and hired Mexican labor to qualify for preferential trade treatment under USMCA.

China's trade surplus—exports outweighing imports—reached a new high (\$1.2T) despite U.S. tariffs.



India's government continues to pursue a wide-ranging domestic growth plan and to lessen its dependence on foreign countries for its supply chain needs.

Ocean



Sarbananda Sonowal, India's Minister of Ports, Shipping, & Waterways, wants **to add** 62 new vessels to India's domestic maritime fleet in FY '26-'27, with the government providing a \$5.4B investment. Overall, the goal is to add 2.85M gross tons to India's fleet.

India's government **approved** the **Bharat Maritime Insurance Pool** (BMI), a domestic insurance program that will ensure Indian flagged or controlled vessels have access to affordable maritime insurance, even when transiting volatile routes. The plan includes a financial commitment of about \$1.4B.

Air



- India's government wants to move 10M tons of air cargo annually by 2030. The sector currently handles around 4M tons.
- The country is **opening** 50+ new airport facilities
- Air India has roughly 600 new aircraft on order



South Korea and India **agreed to deepen** supply chain cooperation as the two countries will combine South Korean shipbuilders' expertise with India's support for ship production, with the goal of doubling bilateral trade to \$50B by 2030.



Market Trends: Mergers & Acquisitions

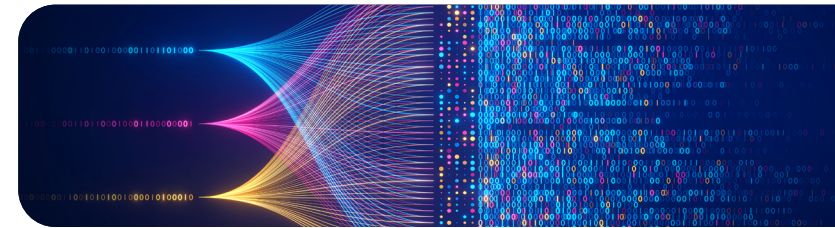


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Hapag-Lloyd is on track **to complete** its \$4.2B takeover of Zim Integrated Shipping Services by the end of this year after shareholders voted overwhelmingly to approve the deal. The Hapag-Zim merger still **needs approval** from regulatory authorities in several jurisdictions before it can be completed.



Project44, a leading business intelligence tech company, **acquired** LunaPath, an AI-native logistics automation company specializing in orchestration and execution-focused agents. The acquisition **accelerates** project44's AI Agent Orchestration strategy by embedding LunaPath's automation capabilities to eliminate repetitive freight work and turn insights into coordinated, real-time execution grounded in a live operational context.



Differing Opinions on Long-term Impact of UP/Norfolk Railway Merger

In the **latest filing** with the U.S. Surface Transportation Board (STB), Union Pacific Corp. and Norfolk Southern Corp. say their proposed deal would **save** shippers \$3.5B annually and **remove** 2.1M trucks from the roads, although Katie Farmer, CEO of rival BNSF Railways, sees it a different way:

"They're claiming that they're going to grow volume with this new combined railroad by 12% in three years. If you go back and look at the last large merger, the Union Pacific and Southern Pacific, UP's volumes have actually declined by 13% in the last 10 years. At the same time, their average revenue per unit has increased 37% above all the other Class I networks. I'd be concerned about reduction of interchange options, reduction of flexibility, and optimization by that very large railroad of their own network. And then think about the customers, which is where we all have to start, who have fewer options and higher rates. That's what's happened over time. For every merger that's happened, it plays out the same way."

The merger is expected to be **completed** in the first half of 2027.



OIA's Recent Acquisitions



Cargo Services, Inc. (CSI), is an established international freight forwarding and customs brokerage firm headquartered in Indianapolis, Indiana. The company has longstanding customer relationships across key manufacturing and industrial sectors.

"At OIA, service is everything—and what stood out about Cargo Services is that they operate the same way. You can see it in how long their customers have been with them. Connecting that with OIA's global network is going to create real value for customers on both sides."

- Mabel Rodriguez, Managing Director, Americas

[Learn More](#)



About Freight Worldwide, (AFW) is a premier freight forwarding and customs clearance provider headquartered in Auckland, New Zealand. With more than two decades of delivering precision logistics with a personal touch, AFW has earned long-standing customer relationships across the industrial, automotive, consumer, and pharmaceutical sectors.

"This acquisition is an important milestone for our presence in New Zealand and a testament to the strength of our regional strategy. Dave and his team have built a business that mirrors everything we stand for: exceptional service, trusted customer relationships, and an unwavering commitment to getting it right."

-Jeff Barrie, Chief Executive Officer of OIA Global

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Landbridge Development



Thailand's government will accelerate work on a Baht \$1T (\$USD 31B) project **to build** a 90km rail landbridge for container traffic across southern Thailand. The new landbridge would **connect** deepwater ports in Ranong and Chumphon provinces and create an alternative to the Strait of Malacca, one of the busiest shipping lanes in the world.



Saudi Arabia and Egypt are **working** on a new landbridge between the Arabian Gulf, the Red Sea, and the Mediterranean to provide a bilateral route that would bypass the Strait of Hormuz. The landbridge will link Gulf nations via rail across Saudi to Red Sea ports (Jeddah Islamic Port, King Abdullah Port, and the Port of Neom). Cargo would then be shipped across the Red Sea to the ports of Sokhna and Safaga and then via rail to Egypt's Mediterranean coast port of Damietta.



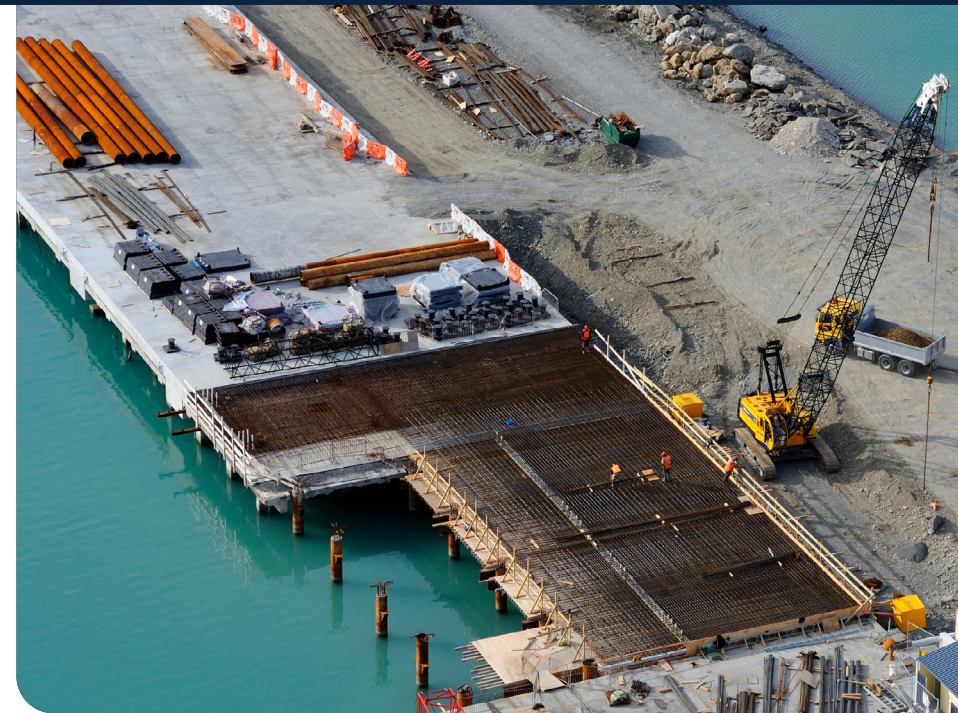
The government in Ho Chi Minh City finally **approved** the development proposal for a transshipment port project, the \$4.9B Can Gio International at the mouth of the Cai Mep River. The port will be built over an area of 570 hectares on an offshore islet and is designed to have a 4.8M TEU capacity by 2030, reaching 16.9M TEUs by 2047.



Port Newark Container Terminal (PNCT), the Port of New York and New Jersey's third-busiest marine terminal, **announced** \$100M in new container handling equipment and related facilities, the first step in a \$1B plan **to add** a new berth and more rail capacity for its main customer, Mediterranean Shipping Company (MSC).



Georgia Port Authority's 10-year investment plan **projects** five additional berths and a 54% increase in container capacity across its terminal network.



Pathways is OIA Global’s focused approach to strengthening key trade corridors and delivering smarter, more reliable solutions where our customers need them most. Each Pathway highlights a strategic route supported by data, expertise, and the ability to create meaningful impact on speed, visibility, and supply chain performance.



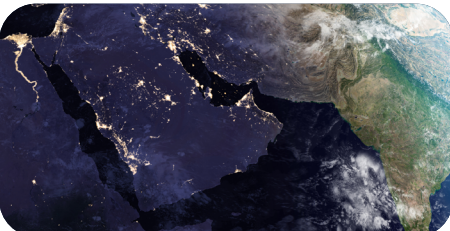
Atlantic

Connecting the **Americas and Europe** through high-value lanes designed for reliability, consistency, and competitive advantage.



Pacific

Strengthening the most competitive **U.S.–Asia** corridors by applying pricing intelligence, carrier performance insights, and a responsive market approach.



Eurasia

Enabling faster, smarter movement between **Asia and Europe** with flexible multimodal options, capacity management, and deep compliance expertise.



Southern

Unlocking emerging opportunities between **Asia and South America**.



False Flags

The International Maritime Organization (IMO) is **enacting** new guidelines around how ships are registered to improve transparency and due diligence, and to hopefully reduce “false flags” in the shipping industry—an intentionally deceptive practice where a vessel illegally flies a country’s flag or uses fraudulent registration documents to conceal its true identity, ownership, or cargo.

The guidelines are intended to close a key regulatory gap, since there is currently no binding international framework to regulate the registration of ships.



CAPE Phase 1 Progresses

According to a **recent court filing**, U.S. Customs and Border Protection (CBP) expects to start **issuing** refunds for invalidated IEEPA tariffs as soon as May 11th.

Since the launch of the Consolidated Administration & Processing of Entries (CAPE) portal on April 20th, the agency has **accepted** roughly 21% of all entries, with about 3% of those entries being liquidated and moved onto the refund process.



[More Information](#)



OIA Global is a leading provider of end-to-end supply chain solutions, delivering resilient logistics services that adapt to a dynamic world. Our company's mission is to deliver peace of mind. Through proven solutions and exceptional service, OIA goes above and beyond to find the path to success for every customer.

OIA's capabilities extend beyond traditional transportation management to include comprehensive road, ocean, and air services, as well as contract logistics, project logistics, and customs brokerage. We also offer innovative packaging solutions, raw materials management, and 4PL supply chain orchestration.

By integrating automation, innovation, and AI into daily operations, OIA transforms data into actionable intelligence, enabling smarter decision-making and providing customers with better visibility and agility. OIA maintains expertise in several key industries: automotive and mobility, electronics, energy, healthcare, industrial, and retail and lifestyle, but also provides services in many others.

Founded and headquartered in Portland, Oregon, USA, the company now operates in 30+ countries with more than 1,200 employees across 60+ offices.



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