



Market Report 7/2025



Company Capabilities

OIA Global delivers resilient supply chain solutions that adapt to a dynamic world. OIA goes beyond just [logistics management](#) to provide comprehensive [4PL](#) supply chain orchestration, diverse [Warehousing and Distribution](#) services, innovative [Packaging Solutions](#), [Raw Materials Management](#), and several advanced technology solutions, including end-to-end [shipment visibility platforms](#) and inventory management tools. **Our mission is to deliver peace of mind. Through proven solutions and exceptional service, we go above and beyond to find the path to success for every customer.**

Industries We Serve



[Case studies](#)

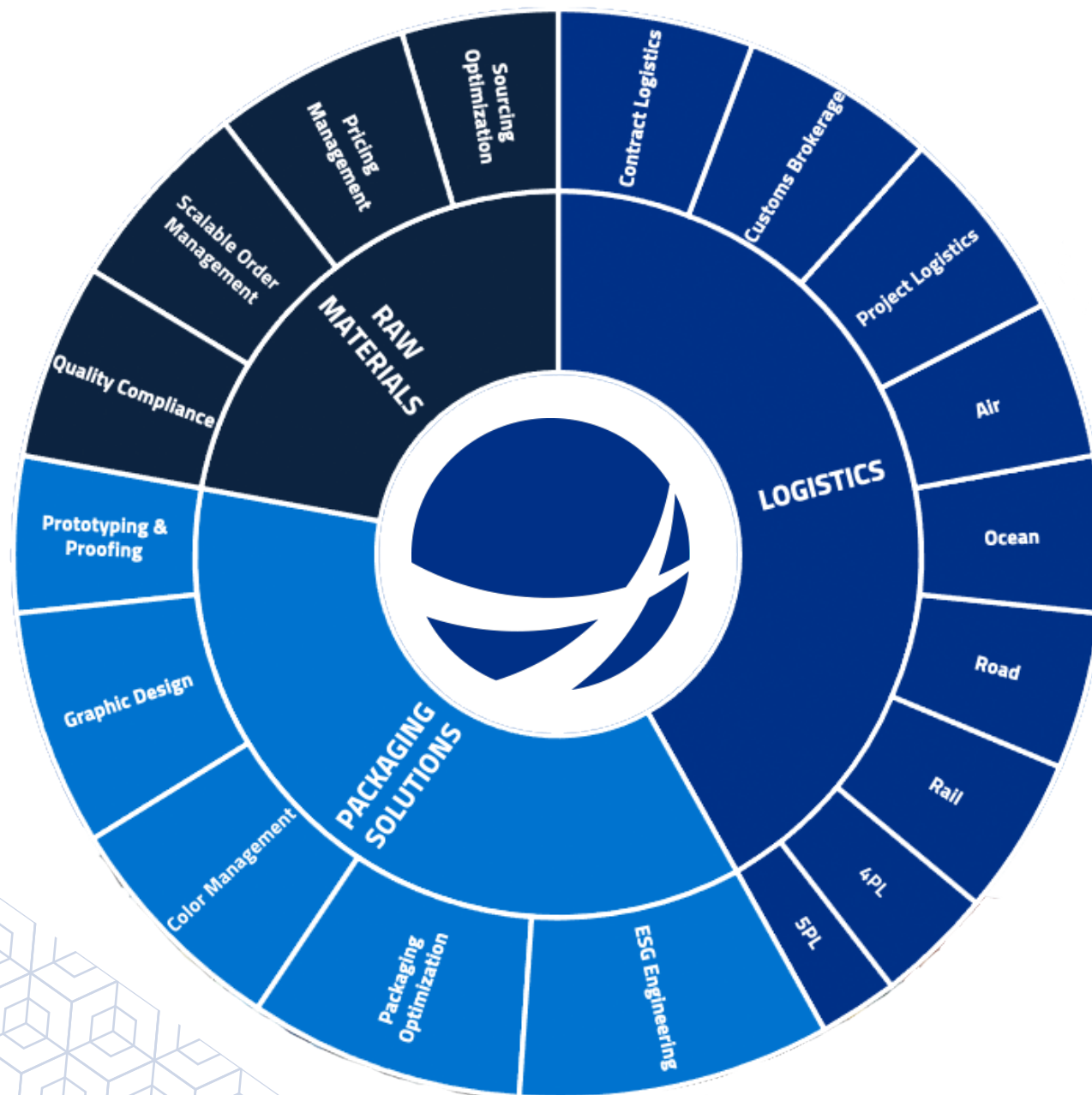


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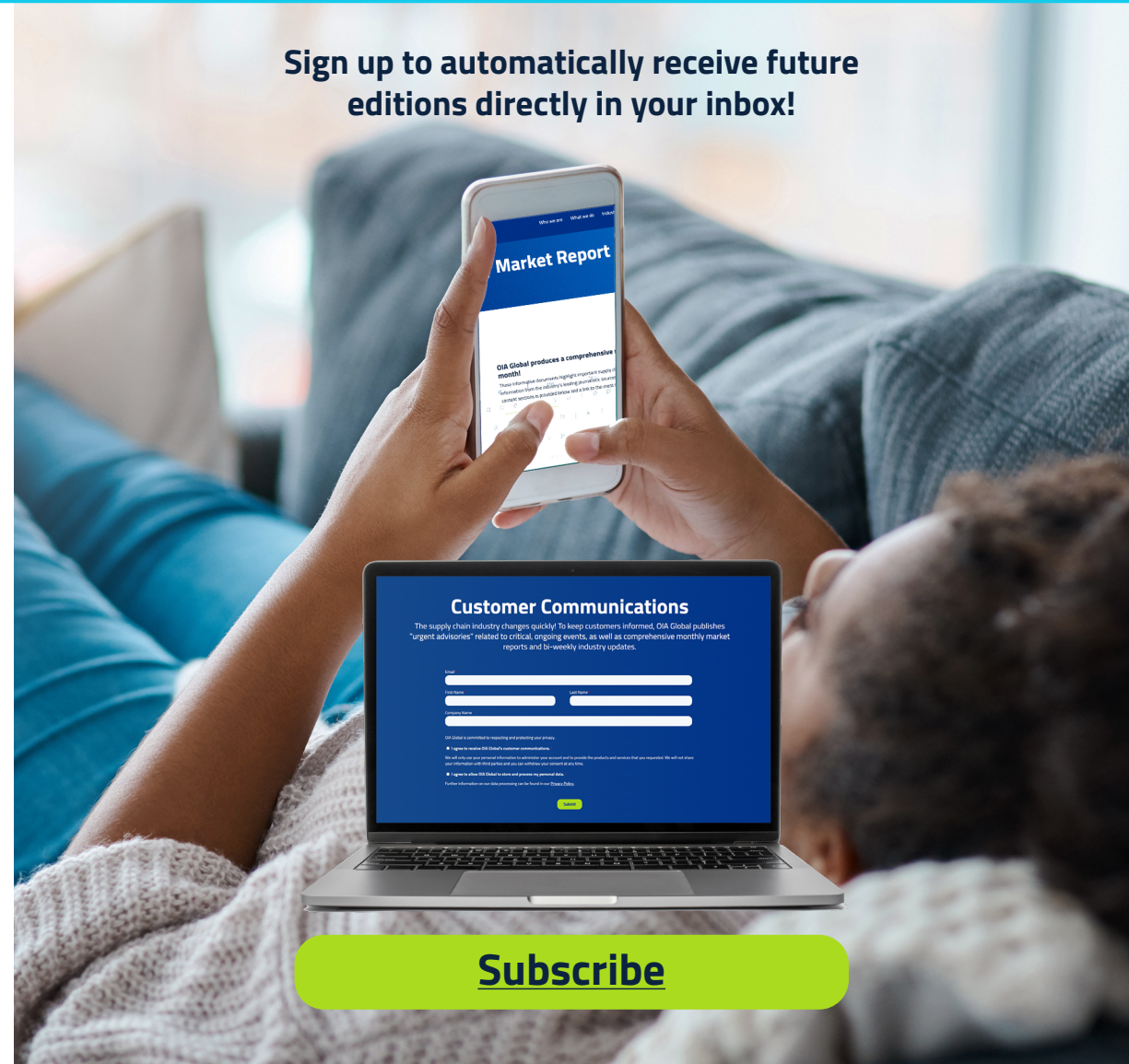
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Note: All monetary figures are shown in United States Dollars (USD) unless stated otherwise.

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+300% global port congestion

June saw a major surge in port congestion worldwide, with delays increasing by up to 300% as compared to normal levels.



Shippers continued to frontload cargo in May, boosting dry van volumes (+3% month-over-month) and reefer shipping (+5% MoM).



New data forecasts that the global contract logistics market will grow 3.3% year-over-year (YoY) to reach more than \$300b for the first time in history, driven by growth in the Asia-Pacific region.

0.6% idle vessel capacity

The global container shipping industry is showing unprecedented levels of fleet utilization, with commercial idle capacity dropping to a historic low of just 0.6%. Only 70 vessels accounting for 185,157 TEUs were commercially idle at one point.



576 lost containers

576 containers were lost overboard in 2024, up sharply from a record low of 221 containers in 2023. The change in routing via the Cape of Good Hope exposed many vessels that would not normally transit the African cape to severe winter storms in the region between June and August.



12/20

A 14-year analysis shows that Latin American ports remain supreme for deep-sea port schedule reliability, keeping vessels on time amid operational pressures.

Central and South America dominate the top 20, with 12 entries, followed by six ports from Europe, while no Asian ports made the list.



\$4b

Amazon is making a \$4b investment to triple its delivery network by the end of 2026, with a focus on small towns and rural areas.

Market Overview

Amidst a global surge in port congestion, leading carriers are consolidating their power even further via acquisitions and strategic investments. The container shipping industry currently has remarkably low idle capacity, with high fleet utilization all over the world, although there is a growing risk of overcapacity due to the sustained influx of new tonnage.

Long term data shows that Latin America's ports are dominating in schedule reliability, and new trade corridors are actively being developed between China and Europe via central Asian rail networks.

Key infrastructure developments include Iraq and Thailand's railways as well as Louisiana and Southeast Texas' ocean ports in the United States. South Africa is also reforming its entire shipping network thanks to a major loan from the World Bank.



Los Angeles' cargo volumes reached the lowest levels in two years, breaking 10 consecutive months of container volume growth as tariffs impacted both imports and exports. The port's May cargo volumes dipped 5% YoY and were down 19% as compared to April.



British Columbia's international vessel traffic could more than double by 2040 (+66%). Vessel traffic in Canada's north coast region is forecasted to increase 217%, reaching 1,676 up from 529. Liquefied natural gas (LNG) projects along B.C.'s coastline will be the main drivers of such growth.



Stolen fuel has become the most significant non-drug revenue source for Mexican cartels, according to the U.S. Treasury's Office of Foreign Assets Control. **Vast organized crime networks are exploiting Mexican import policies, using bribes, coercion and violence to smuggle diesel and gasoline from the U.S. and flood the Mexican market with discounted petrol.** As with many parts of Mexico's criminal underworld, cross-border fuel smuggling via truck, train or sea can only function with the involvement of customs authorities and other supply chain stakeholders.



Vietnam Airlines, which has been carrying cargo in passenger aircraft, plans to **launch** a dedicated freight subsidiary in 2026.



Chinese rail freight volumes are continuing to **increase**, with new cross-border services introduced and more in the pipeline. **Notably, many China-Europe services are now bypassing Russia, using the growing Middle Corridor via Azerbaijan, Turkey, Kyrgyzstan, Tajikistan and Uzbekistan.**



A new **agreement** between Saudia Cargo and China Cargo Airlines aims to significantly increase cargo flight frequencies between Riyadh and Shanghai and boost connections to various European destinations, including a first-ever direct cargo route between Riyadh and Budapest.



The Saudi Ports Authority (Mawani) **added** new shipping services to King Abdulaziz Port in Dammam, Saudi Arabia, connecting it with 9 major ports around the world: Port Klang in Malaysia; Laem Chabang in Thailand; Vung Tau in Vietnam; Kaohsiung in Taiwan; Yantian, Ningbo and Shanghai in China; Umm Qasr in Iraq; and Jebel Ali in the UAE.

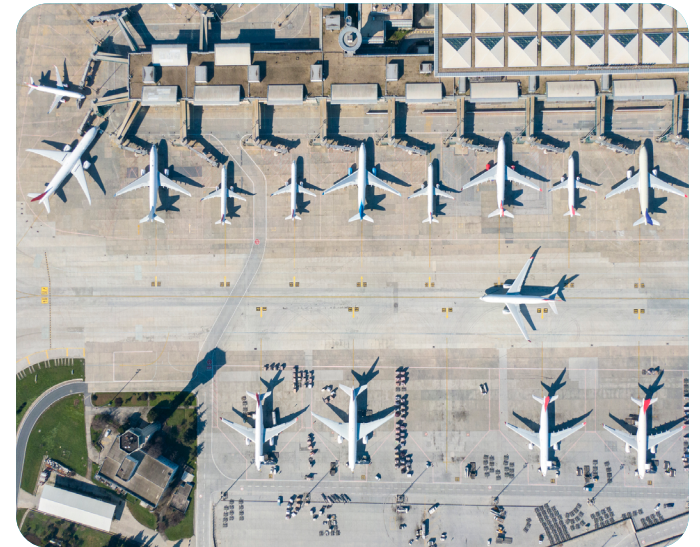


Data shows a +14% rise in Thai exports during the first four months of 2025. Thai exporters and importers **face** added logistics costs of >\$600m this year due to congestion at Laem Chabang Port, which has been driven by a surge in shipments caused by U.S. tariffs.



India's domestic network will be the fastest growing aviation market over the next two decades.

- Airbus **predicts** the global commercial aircraft fleet will double in size to almost 50,000 planes over the next 20 years, driven by growth in India.
- IndiGo, the Indian air market leader, **doubled** its order of Airbus A350 widebody aircraft and signed a code-sharing accord with Delta Air Lines, Air France-KLM, and Virgin Atlantic Airways as it pushes forward with global expansion efforts.



Market Trends

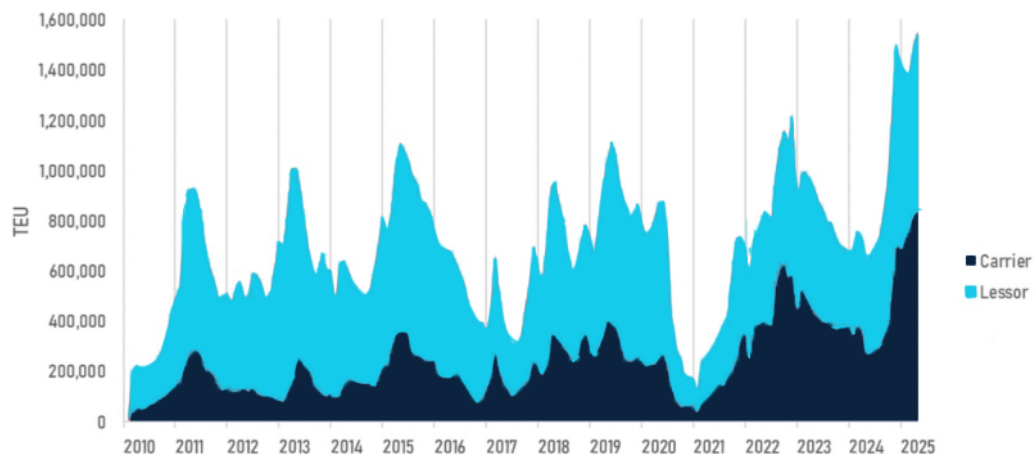


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China's inventory of new containers climbed to a record high 1.55m TEUs in May '25.

Container shortages were a widespread problem during the Covid-19 pandemic and the first USA/China trade tensions in 2018-19, but not anymore.

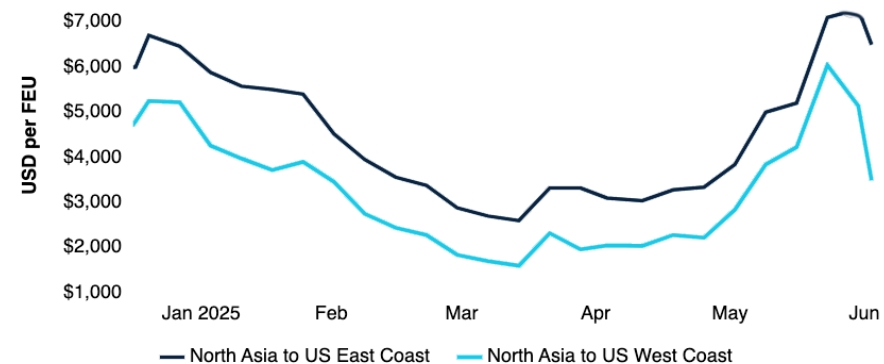


Source: LinerLytics, via [Splash247](#).



Container rates from Asia to the U.S. West Coast have surged recently. West Coast spot rates are +173% since mid-April, while East Coast rates have doubled during the same timeframe.

- U.S. ports are proactively [preparing](#) for an incoming surge of containers.
- Carriers are implementing additional Transpacific general rate increases (GRIs), ranging between \$1,000 and \$3,000 per FEU.
- Transpacific spot rates may weaken as new capacity is introduced on the trade lane.



Source: Platts, [S&P Global](#).

Carriers' Power Becomes More Concentrated

Six publicly listed container carriers now have a market valuation of more than \$10b. These leading carriers' collective ability to [control](#) supply, and thus price, has significantly [increased](#) over time.

Mediterranean Shipping Company (MSC), already the largest shipping line in the world, is set to become the market leader in global port handling (8.3%) after CK Hutchison's port sale.

- Many different parties throughout the logistics industry are [concerned](#) that the deal could hurt competition and disadvantage rivals by making the world's biggest shipping company the top operator of container terminals globally.



Ricaurte Vasquez, Administrator of the Panama Canal, said the sale [threatens](#) the canal's principle of neutrality:

"If there is a significant level of concentration on terminal operators belonging to an integrated or one single shipping company, it will be at the expense of Panama's competitiveness in the market and inconsistent with neutrality."

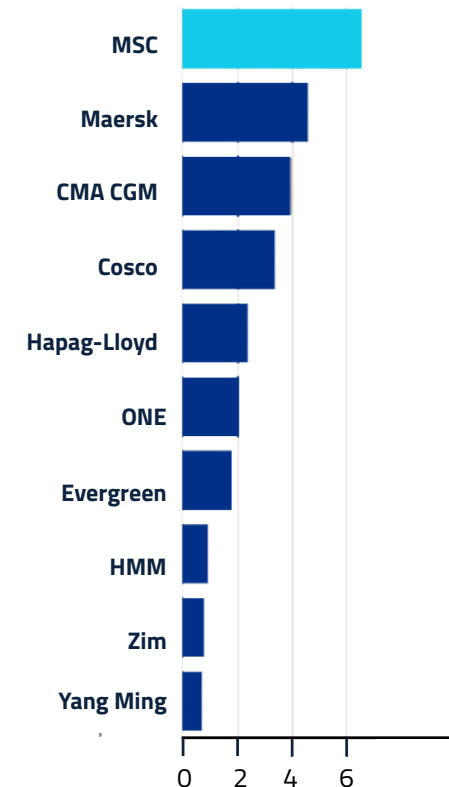
Estimated share of global port handling (%), by company.



Source: Drewry. Note: Global port handling is calculated based on equity-adjusted throughput in 2023. Post-deal estimates include MSC's equity acquisitions in HHLA, Wilson Sons and Hutchison Ports.

Shipping capacity, measured in millions of TEUs, as of May 8th, 2025.

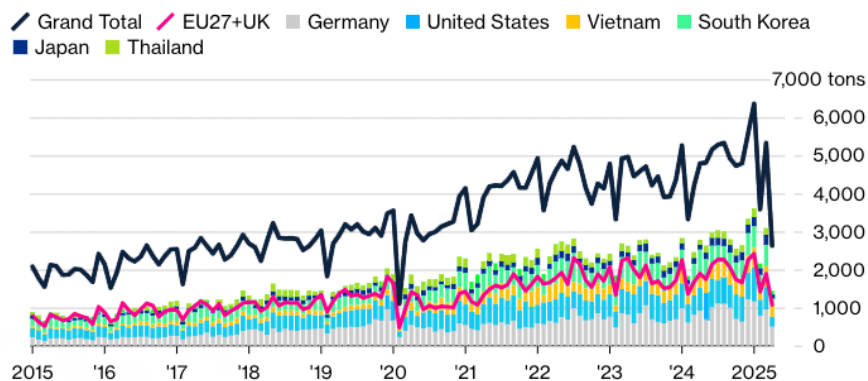
- Newbuild orders in recent years have exceeded anything that could be expected on the demand side, and at some point, the gap between supply and demand will be too large, creating major downward pressures on rates.
- A strong order book combined with sustained injections of tonnage, both new and secondhand, means there will be significant overcapacity for an extended period.
- Carriers purchasing large amounts of new and secondhand tonnage in smaller sizes can also run their own regional and feeder systems off these acquired terminals—again controlling quality and cost.



Source: Alphaliner. Note: TEU = 20' equivalent unit. Figures include both owned and chartered vessels.

Rare Earth Minerals Become Focal Point in Global Trade

China is now the leading producer of 20+ critical raw materials, as [measured](#) by its share of global mined or refined production. [Chinese rare earth exports in April '25 were the lowest since the COVID-19 outbreak, but China's leverage in the rare earths market is expected to continue growing.](#) Such dominance may also catalyze investment in alternative supply chains, although these would likely take a decade or more to materialize.

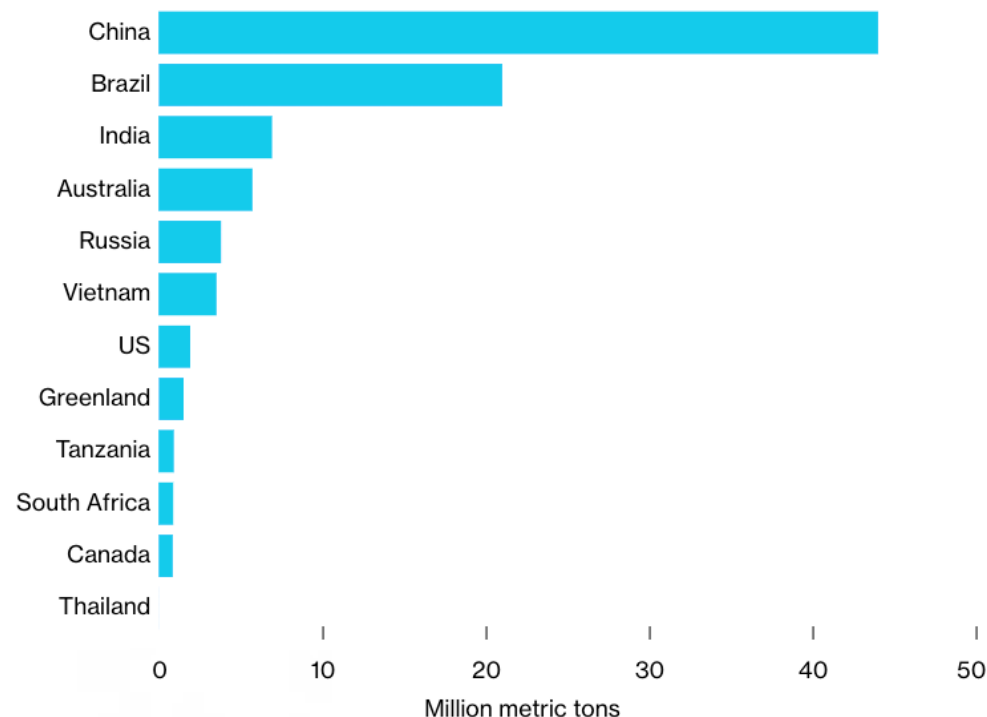


Source: China's General Administration of Customs, Organization for Economic Cooperation & Development, via [Bloomberg](#).
Note: Shows exports under HS #85051110: Permanent magnets/articles going to be permanent magnets, of rare-earth metals.

The number of export restrictions on industrial raw materials has steadily increased as China recently [added](#) 7/17 rare-earth minerals to its export control list and [restricted](#) several other minor metals. The race to catch up has even greater urgency now that China is intentionally [slowing down](#) exports of several critical minerals in response to targeted tariffs.

- Many of these minerals are deeply [embedded](#) in the technologies that underpin modern life and are vital for high-tech manufacturing in the defense and energy industries, used in equipment such as electric vehicle batteries, solar panels, and wind turbine magnets.

Largest Rare Earth Reserves (by country)



Source: U.S. Geological Survey via [Bloomberg](#). Note: Data for Myanmar, Madagascar, Malaysia and Nigeria not available.

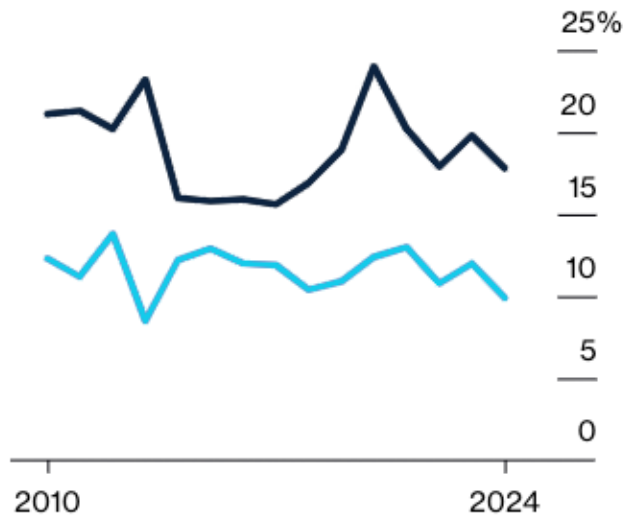


Kazakhstan Solicits Investment While Targeting Trade Growth

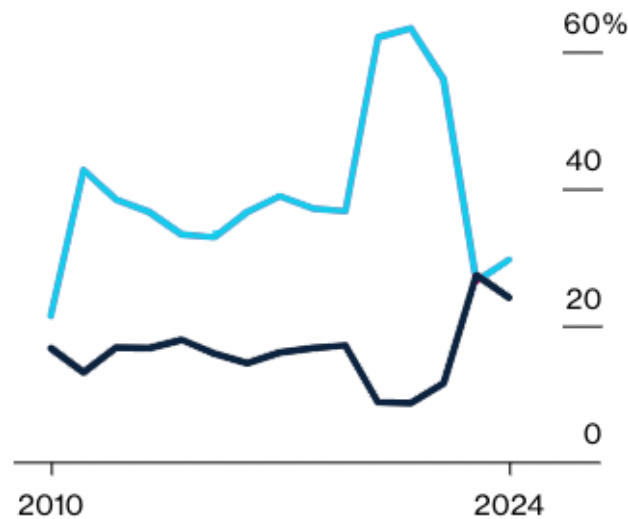
Kazakhstan’s government set the target of [attracting \\$150b in investment by 2029](#), and China has already become Kazakhstan’s top trade partner.

China Russia

Exports



Imports



Kazakhstan’s government wants to end the monopoly of state-owned Kazakhstan Railways (KTZ) for freight operations and hopes to [introduce independent operators on the country’s national network in 2027](#). Under the planned reforms KTZ would become an infrastructure manager within the Ministry of Transport and provide all operators with “equal and non-discriminatory access to the national rail network” while its assets would be transferred to a newly established railway center.



Senior rail managers from China, Kazakhstan, Uzbekistan, Turkmenistan, Iran, and Turkey recently met in Tehran to collaboratively develop China-Europe container traffic strategies. Increased demand on this route has already been [shown](#), particularly between China and Iran via Kazakhstan, which was 2.6x greater between January-April ‘25 than during the same period in 2024.

Source: International Monetary Fund (IMF) via Bloomberg.



Strait of Hormuz Faces Many Challenges; Potential Closure

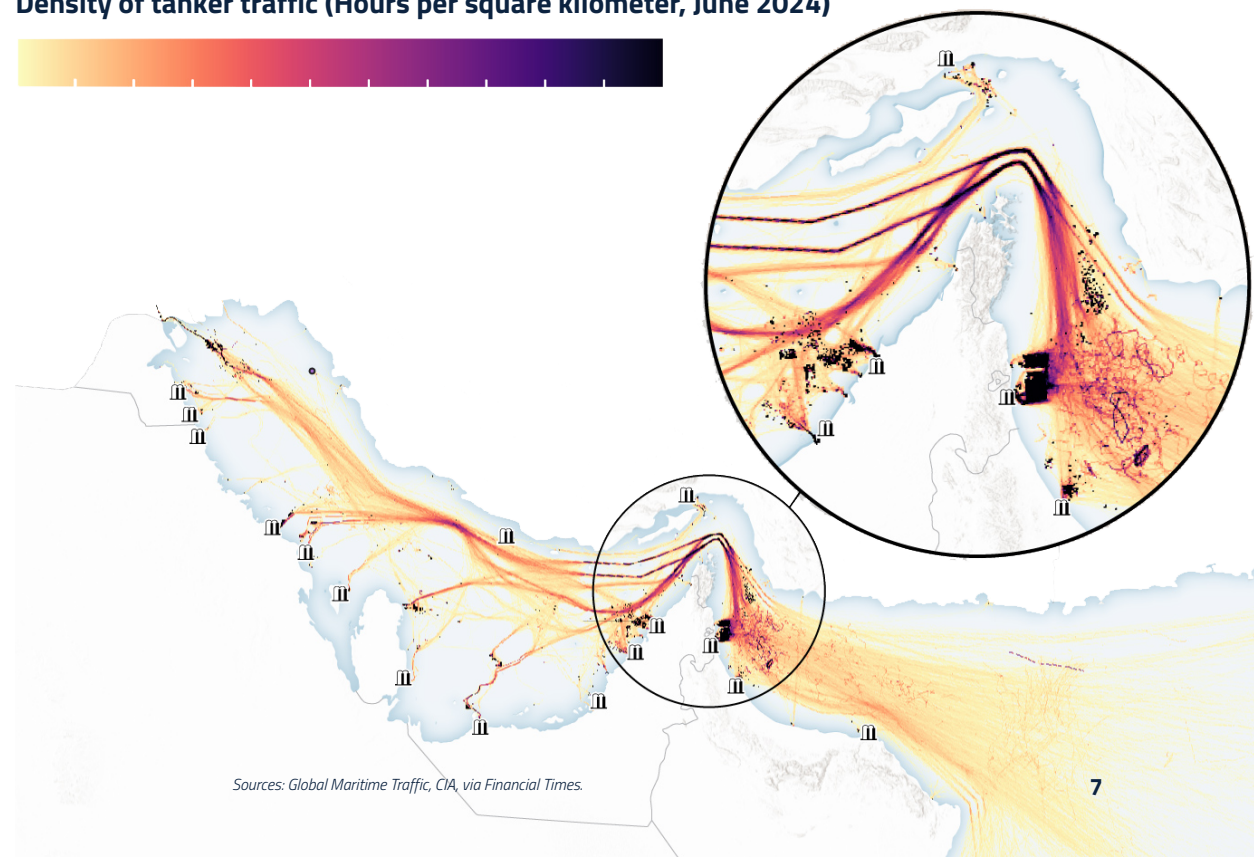
As the Iran/Israel conflict [escalates](#), there is a growing risk of a complete closure in the Strait of Hormuz, a critical 6-mile chokepoint for global maritime trade which connects the Persian Gulf to the Arabian Sea. Major carriers will likely [implement](#) surcharges as insurance costs rise.

About 1/5 of the world's oil consumption [passes](#) through the strait, and a closure would halt more than \$1B of oil shipments every day, [stifling](#) countries who rely on Middle Eastern crude. Even minor disruptions in oil flow through the Strait could [lead](#) to sharp spikes in global energy prices, increased shipping costs, and major supply chain delays. For example, prices to charter large oil tankers have more than [doubled](#) since Israel launched its first attack.



- Airfreight capacity in the Middle East has [plummeted](#) since the outbreak of hostilities. Qatar, Bahrain, Kuwait, and the United Arab Emirates recently [suspended](#) flights over their airspace.
- The cost of [hauling](#) refined oil out of the Middle East has surged (more than doubling), while the cost to move products to East Africa and northwest Europe from the Middle East also [soared](#).
- There's been widespread electric jamming throughout the area, with hundreds of ships [experiencing](#) GPS interference, [creating](#) major concerns about navigation safety.

Density of tanker traffic (Hours per square kilometer, June 2024)



Sources: Global Maritime Traffic, CIA, via Financial Times.



'**Plan Mexico**' envisages \$277b in national and foreign investments with the logistics part focused on **adding** 4,000km of highway. Banobras, the National Bank of Public Works & Services, stressed the need for intermodal development, noting that >80% of freight in Mexico currently moves via roads.



The Trump Administration will allow a private investment group to construct, maintain and operate an elevated commercial crossing at the international U.S. border between Laredo, Texas, and Monterrey, Mexico. The project, known as **Green Corridors**, will be funded by private capital, and should provide a faster, more cost-effective and secure transport option via autonomous hybrid shuttles that **ferry** freight across the border.



The U.S. Department of Transportation (DOT) **approved** 529 infrastructure projects worth more than \$2.9b in federal grants, which were previously **awarded** by the Biden administration and had been caught in a three-year backlog.

A new 141.6km rail line out of Utah's Uinta Basin will **move forward** after the U.S. Supreme Court upheld the Surface Transportation Board's (STB) approval. The new line is intended to transport crude oil and other freight, providing an all-weather route for freight in Utah.

After six years of work, the Port of Corpus Christi, completed its \$625m ship channel-deepening project, opening 11.9 miles of newly expanded channel. The project deepened the ship channel from 47' to 54' and widened it from 400' to 530' to accommodate the growing demand for larger vessels. **The expanded waterway now supports larger vessels and two-way traffic, improving the flow of crude oil, LNG, and other commodities.**

- The Port of Corpus Christi—oftentimes called the "Energy Port of the Americas"—is the largest crude oil export gateway in the U.S. and the third largest in the world, behind Russia and Saudi Arabia. It moves >2.4m barrels of crude oil exports per day, ranking 2nd in the U.S. for liquid natural gas (LNG) exports.



South Africa will receive a \$1.5b loan from the World Bank to facilitate reforms in the country's rail freight and energy sectors. As part of the reforms, the government is working to establish an independent transport regulator that ensures fair and open access for private operators, while encouraging the entry of at least four new private operators. The goal is to increase available rail network capacity from 25% in 2023 to 65% by 2027.



South Africa's government is also finalizing plans to create a national shipping line with the Department of Transport inviting shipping companies to take part in a steering committee to establish the new business model. The Development Bank of Southern Africa (DBSA) is expected to be involved in the creation, and the new carrier will likely be called South African Shipping Company (SASCO).

Infrastructure



Canadian National (CN) plans to [invest](#) \$170m in its Illinois rail operations and will develop a 900-acre logistics park about 50 miles outside of Chicago, which will include an intermodal yard and warehouses.



HMM plans to [invest](#) \$176m to increase capacity at its Spanish Algeciras terminal by 60%, reaching 2.6m TEUs, up from the current 1.6m. The upgrades will create more berths for 24,000 TEU ships, with new container cranes, storage yards, and rail networks on the Isla Verde exterior.



The World Bank [approved](#) \$930m in financing for the Iraq Railways Extension and Modernization (IREM) project to rehabilitate 1,047km of existing infrastructure, running from the port of Umm Qasr in the south to Mosul in the north.



State Railway of Thailand (SRT) [submitted](#) a proposal for Phase 2 of its track doubling program, which would see 1,249km of Thailand's national network upgraded to double track at an estimated cost of Baht \$297.9b (\$USD 9.1b). A major objective of the project is to encourage modal shift of freight from road to rail by lowering transport costs and providing a more efficient rail freight service.



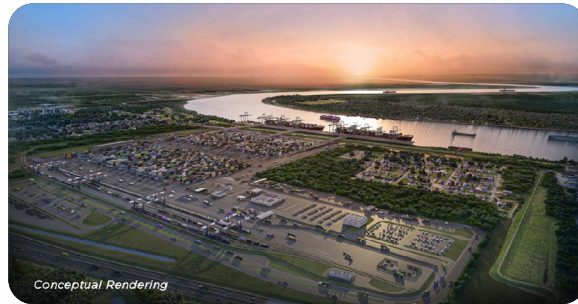
Infrastructure



Louisiana Investments Reshape Gulf Coast Trade Capabilities

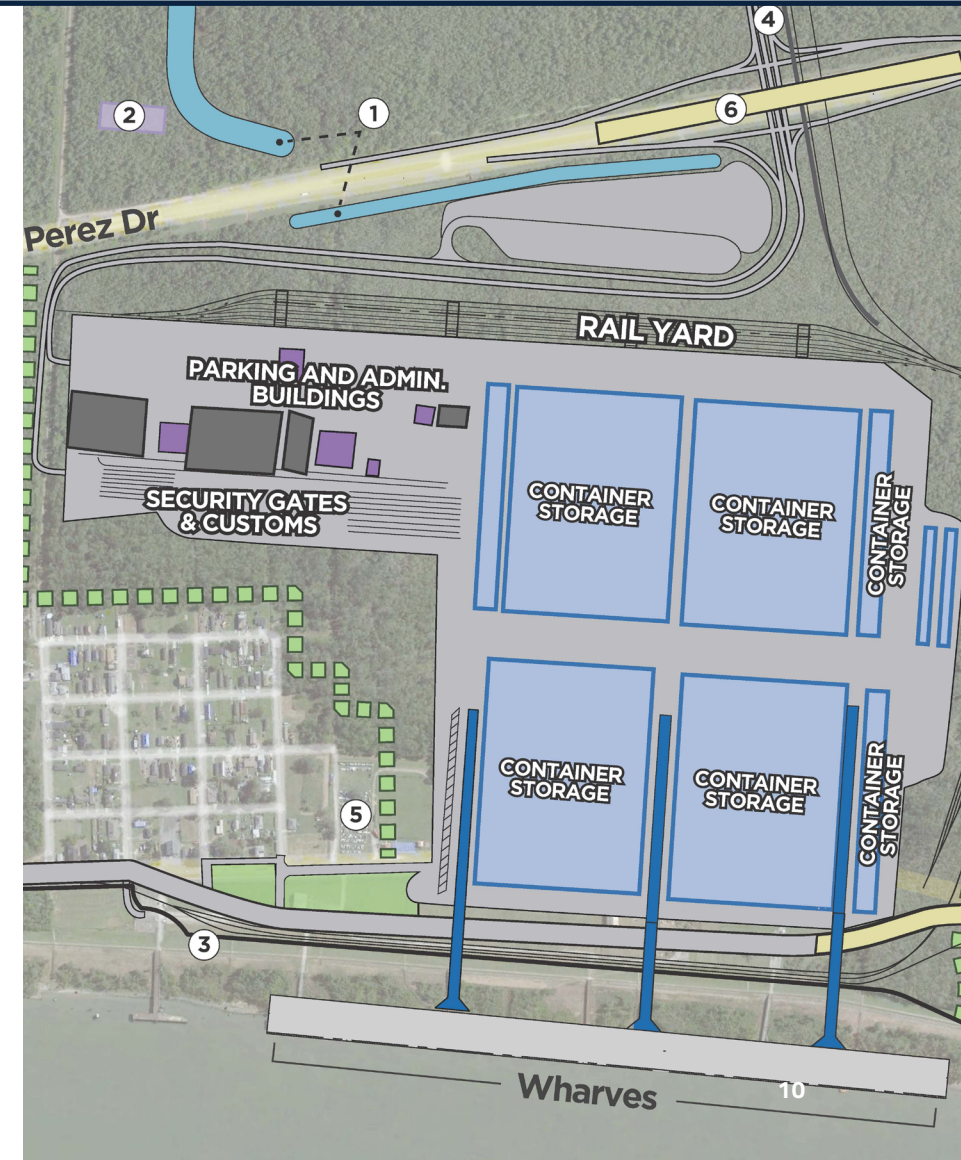
The [Louisiana International Terminal](#) (LIT) is poised to [reshape](#) Louisiana's role in global trade and strengthen its port and logistics ecosystem. The terminal will significantly [expand](#) port capacity and modernize regional logistics infrastructure, connecting key inland markets via road, rail, and river systems.

- The newly proposed St. Bernard Transportation Corridor would create an elevated roadway that connects the 400-acre terminal in Violet, Louisiana, directly to Interstate 510. Designed to facilitate efficient container movements and ease local congestion.



The LIT project is one of the largest federal investments in a U.S. container terminal to date, with construction slated to begin by the end of 2025. Located in St. Bernard Parish, the new terminal is being developed by the Port of New Orleans in collaboration with TiL and Ports America.

- Venture Global, an American producer of liquefied natural gas (LNG) sourced from North American basins, is investing \$28b into its CP2 LNG terminal which will be [located](#) on an approximately 1,150-acre site alongside the Calcasieu Ship Channel in Cameron Parish, Louisiana.



U.S. Congress Proposes 9 New Bills Aimed at Maritime Supply Chain Security

The U.S. House of Representatives recently **passed** a package of nine transportation-related bills, including several **aimed** at enhancing maritime supply chain security, reinforcing the U.S. fleet, and cracking down on foreign adversary's involvement at American ports. The legislation is designed to reduce Chinese influence on critical U.S. port infrastructure.



- **H.R. 2390, the Maritime Supply Chain Security Act**, amends the Port Infrastructure Development Program (PIDP)—a major federal grant program—to ensure that funding can be used to replace port cranes containing Chinese-origin hardware or software, a growing concern given that Chinese company Shanghai Zhenhua Heavy Industries (ZPMC) manufactures nearly 80% of the world's ship-to-shore cranes.
- **H.R. 252, the Secure Our Ports Act of 2025**, goes further by prohibiting entities owned or controlled by China, Russia, North Korea, or Iran from owning, leasing, or operating U.S. port facilities that are subject to Maritime Transportation Security Act (MTSA) plans. This would effectively block foreign state-owned enterprises from managing sensitive infrastructure in U.S. ports.
- **H.R. 2035, the American Cargo for American Ships Act**, would mandate that 100% of Department of Transportation (DOT) cargoes be shipped on U.S.-owned, U.S.-crewed commercial vessels, up from 50% currently, marking a major expansion of cargo preference rules that could provide a boost to the shrinking U.S.-flag fleet.



Trucking industry stakeholders have welcomed increased enforcement of B-1 visa rules, which allow foreign drivers entering the U.S. to drop off goods and/or pick up return loads. Increased enforcement of cabotage rules, particularly around B-1 visas, is **expected** to tighten capacity and leave a positive impact on regions such as the U.S. Southwest and Southeast.



A recent Executive Order, "**Enforcing Commonsense Rules of the Road for America's Truck Drivers**" targets truck drivers in the U.S. who can't speak English well. Under the new guidance, commercial motor vehicle drivers who **fail to comply** with the Federal Motor Carrier Safety Administration's (FMCSA) longstanding English-language proficiency requirements will be placed out of service and **taken off** the road.



The U.S. Department of Transportation will implement the Medical Examiner's Certification Integration (NR11) rule, meaning truck drivers must now **submit** digital medical certification data as part of their commercial driver licensing process.



The United States and United Kingdom finalized terms to implement the trade deal framework that the two countries announced in early May. The USA/UK trade agreement **exempts** the UK's civil aerospace aircraft sector from Trump's 10% tariffs and **slashes** U.S. tariffs on U.K. auto exports to 10% from 27.5%, but does not immediately cut steel tariffs, a key British **priority**.



The UK Department for Transport (DfT) **proposed** amendments to the existing national policy statement for ports (NPSP). DfT says these proposals are **designed** to "*streamline the planning process for ports in England*" and better support ports to "*deliver important national infrastructure more quickly*." Additionally, they are set to "*expedite planning applications by more clearly outlining the existing needs for port facilities and how to design applications to meet the latest requirements to avoid process delays*."



The European Commission released a consolidated list of valid Classification Regulations aligned with the 2025 Combined Nomenclature (CN) codes. This update aims to reduce classification errors and administrative burdens by ensuring goods are declared under the correct and current codes. The consolidated list of Classification Regulations can be found **here**.



The European Union's **Digital Product Passport** (DPP) will **require** sellers to **divulge** a substantial amount of information about an item's composition, origin and lifecycle, including a unique product identifier, user manual where applicable, safety instructions, and guidance on environmentally responsible disposal.



As of June 2nd, 2025, every export container entering France's Le Havre Terminal is **required** to have a Verified Gross Mass (VGM) as a condition for gate-in.

The International Maritime Organization (IMO) approved new regulations for net-zero ship fuels and emissions, which are set for adoption in October of this year. The new set of regulations, known as the IMO Net-Zero Framework, [takes](#) a two-pronged approach:

- Setting a global fuel standard that limits the greenhouse gas (GHG) fuel intensity of marine fuels
- Placing a price on GHG emissions from ships

The regulations send a clear demand signal to fuel producers, while rewarding ‘first movers’—shipping companies who take the risk to adopt low- and zero-emission solutions early. Such companies are then able to share their experiences and expertise with others.



The Global Ro-Ro Community (GRC) [announced guidelines for calculating GHG emissions intensity, aiming to reduce emissions in the RoRo shipping sector](#). As of now the GRC includes Eastern Car Liner Ltd., Kawasaki Kisen Kaisha, Ltd., Mitsui O.S.K. Lines, Ltd., Nippon Yusen Kabushiki Kaisha, Wallenius Wilhelmsen ASA, and ClassNK.



MACBETH: Multipoint megAwatt Charging for Battery Electric Trucks Hub

The VTT Technical Research Centre of Finland is [leading](#) a groundbreaking initiative to revolutionize electric truck battery charging: the [Multipoint megAwatt Charging for Battery Electric Trucks Hub](#) (MACBETH) project. **The strategic objective is to establish a robust and efficient European charging network for electric trucks by 2030, supporting the widespread adoption of electric vehicles in the logistics sector.**

Funded by the European Commission, this pioneering project brings together a consortium of 19 leading European companies, universities, and research centers to address the critical challenges of sustainable heavy-duty transport. The project aims to develop and demonstrate cutting-edge solutions for megawatt charging systems (MCS) in multi-user charging hubs, with the availability of MCS fundamentally [transforming](#) how long-haul and high-utilization heavy-duty electric trucks are operated. The project features real-life demonstrations of charging hubs to accelerate the electrification of heavy-duty transport.



To be more fuel efficient, private trucking fleets are [investing](#) in trailer skirts and idle reduction technologies that govern speed, as well as alternative powertrain solutions for their vehicles.



The European Parliament approved key simplifications to the EU's Carbon Border Adjustment Mechanism (CBAM), including a 50-ton exemption threshold and streamlined reporting requirements.

These changes are expected to **ease** compliance for around 90% of importers.



The European Commission **invoked** Article 23 of the Net-Zero Industry Act (NZIA), which will bind CO₂ storage obligations to 44 oil and gas producers across the EU. The decision directly links fossil fuel extraction to carbon storage responsibility.



As the newest strategic partner to Mærsk McKinney Møller Center for Zero Carbon Shipping (MMMSZCS), HD Korea Shipbuilding & Offshore Engineering (KSOE) intends to **contribute** its expertise in ship design, engineering, digitalization, and integration of next-generation propulsion systems.



Heavy equipment at one of Metro Vancouver's biggest container ports now runs fully on renewable fuel. The fuel is hydrogenation-derived renewable diesel (HDDR), produced from renewable feedstocks like vegetable oils and animal fats. Since the transition began in Q4 '24, Global Container Terminals' (GCT) Vanterm terminal has **achieved** a 68% reduction in emissions.



Finland **banned** ship waste discharges in its coastal waters, a first for maritime environmental law.



China officially **commissioned** its first hydrogen-electric tugboat at Qingdao Port. The tugboat is equipped with a hybrid propulsion system that combines hydrogen fuel cells with liquid-cooled lithium batteries, enabling fully zero-emission operation during harbor towage.



Singapore's Global Centre for Maritime Decarbonization (GCMD) **completed** the world's first pilot that demonstrates the full value chain for carbon dioxide (CO₂) captured onboard ships. The pilot, conducted under real-world regulatory and logistical constraints, marks the first time captured shipboard CO₂ has been fully traced from capture to end-use.



The U.S. Senate **revoked** California's ability to set its own tailpipe emissions standards, effectively killing the country's biggest driver of EV investment. The Environmental Protection Agency (EPA) also **suspended** the state's requirements for refrigerated trucks and trailers to transition to zero-emission refrigeration units.



Transport Technology

The Port of Savannah's [new mobile app](#) aims to improve trucking efficiency by informing drivers of the nearest terminal entry gate and providing notifications about changes in hours.



Multicarrier Parcel Management Grows in Popularity

Cloud-based multicarrier parcel management platforms [combine](#) data from national, regional, state, and even lane-by-lane last-mile service providers. Such strategies require powerful innovative technology platforms that can run simulations, evaluate different scenarios, consider options, and quickly decide which offers the optimum blend of cost and service. Software providers like Carriyo, Centiro, nShift, Logistyx Technologies (Ship-IT), Shippy, and Shipium now offer such solutions.

Mergers & Acquisitions

Qatar Airways Cargo, IAG Cargo and MASkargo are working to [create an air cargo partnership with a fully integrated operating model that bypasses the pitfalls others have faced.](#)

The three airlines manage >900 aircraft in total, with 400+ destinations via six global hubs. As part of the agreement, IAG Cargo and Qatar Cargo will [gain access](#) to MAS Kargo's extensive Southeast Asian and Australian networks, while the Malaysian Airlines carrier (MAS Kargo) will [expand](#) its reach into the Middle East, European markets, and Gulf Cooperation Council (GCC) countries.



"This is not an interline partnership; this is a fully integrated seamless operational partnership. We're working to create a completely seamless operational connectivity here as well—from booking all the way through to the transportation of the goods. I think that's what we're creating here, that's unique in the world of air cargo." - David Shepherd, IAG Cargo Chief Executive

Air Incheon's planned [takeover](#) of Asiana Cargo has been delayed until August '25 amidst regulatory approvals. If/when the deal is fully approved, Air Incheon is expected to open new routes to the United States.

European private equity firm InfraVia Capital Partners [acquired](#) an 80% majority stake in maritime group Louis Dreyfus Armateurs (LDA). With ambitious growth plans, LDA intends to invest €1b to more than double its fleet size soon.

Imabari Shipbuilding, one of Japan's leading shipbuilders, [agreed](#) to acquire 60% of shares in rival Japan Marine United (JMU).

India's Mazagon Dock Shipbuilders Limited (MDL) spent \$52.96m to [secure](#) a controlling 51% stake in Sri Lanka's Colombo Dockyard, the country's largest shipbuilding and repair facility. Previously controlled by Japan's Onomichi Dockyard, the deal is expected to be completed within 4-6 months, subject to regulatory approval.

Plus, a technology company commercializing AI-based virtual driver software for autonomous trucks, will merge with Churchill Capital, a special-purpose acquisition company to go public, another sign that the widespread deployment of autonomous trucks is drawing closer.

- Plus' self-driving system, SuperDrive, [features](#) a three-layer redundancy architecture and is purposely built to autonomously operate heavy commercial trucks.
- Autonomous truck technology developer Kodiak Robotics made a similar move earlier this year.



Since 1988, OIA Global has grown to become a world leader in supply chain management by delivering creative end-to-end logistics solutions with an industry-leading customer experience. Unlike many other companies, OIA goes beyond transportation management to offer customized contract logistics services, such as warehousing distribution and inventory management, as well as 4PL supply chain orchestration, innovative packaging design, raw materials management, and several advanced technology solutions.



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