INCOTERMS® 2020



RULES FOR ALL MODES

EXW EX Works named place of delivery	Loading and carriage of the goods from the "named place of delivery" are arranged by the BUYER
	Risk transfers from the SELLER to the BUYER when the goods are made available to BUYER at SELLER's "named place of delivery," not loaded
	Costs transfer from the SELLER to the BUYER when the goods are made available to BUYER at SELLER's "named place of delivery," not loaded
FCA Free carrier named place of delivery	Carriage is arranged by the BUYER or by the SELLER on behalf of the BUYER
	Risk transfers from the SELLER to the BUYER when the goods have been delivered to the CARRIER at the "named place of delivery"
	Cost transfers from the SELLER to the BUYER when the goods have been delivered to the CARRIER at the "named place of delivery"
CPT Carriage paid to named place of delivery	Carriage of the goods to the "named place of destination" is arranged by the SELLER
	Risk transfers from the SELLER to the BUYER when the goods have been delivered to the (first) CARRIER
	Costs transfers from the SELLER to the BUYER at the "named place of destination"
CIP Carriage+Insurance paid named place of delivery	Carriage of the goods to the "named place of destination" is arranged by the SELLER
	Risk transfers from the SELLER to the BUYER when the goods have been delivered to the (first) CARRIER
	Costs transfers from the SELLER to the BUYER at the "named place of destination"
DAP Delivered at place named place of delivery	Carriage of the goods to the "named place of destination," ready for unloading, is arranged by the SELLER
	Risk transfers from the SELLER to the BUYER when the goods are made available, ready for unloading at the "named place of destination"
	Cost transfers from the SELLER to the BUYER when the goods are made available, ready for unloading at the "named place of destination"
DPU Delivered at place unloaded named place of delivery	Carriage of the goods to the "named place unloaded at port or place of destination," unloaded, is arranged by the SELLER
	Risk transfers from the SELLER to the BUYER when the goods are made available to the BUYER at the "named place unloaded at port or place of destination," unloaded
	Costs transfer from the SELLER to the BUYER when the goods are made available to the BUYER at the "named place unloaded at port or place of destination," unloaded
DDP Delivered duty paid named place of delivery	Carriage of the goods to the "named place of destination," ready fro unloading, is arranged by the SELLER
	Risk transfers from the SELLER to the BUYER when the goods are made available ready for unloading at the "named place of destination"
	Costs transfer from the SELLER to the BUYER when the goods are made available ready for unloading, cleared for import, at the "named place of destination"

RULES FOR SEA & INLAND WATERWAYS ONLY

FAS Free alongside vessel named place of delivery	Pre- Carriage of the goods is arranged by the SELLER main carriage of goods is arranged by the BUYER
	Risk transfers from the SELLER to the BUYER when the goods have been placed alongside the vessel at the "named port of shipment."
	Cost transfers from the SELLER to the BUYER when the goods are been placed alongside the vessel at the "named port of shipment"
FOB Free on board named place of delivery	Pre-carriage of the goods is arranged by the SELLER main carriage of the goods is arranged by the BUYER
	Risk transfers from the SELLER to the BUYER when the goods are loaded on board the vessel at the "named port of shipment"
	Costs transfers from the SELLER to the BUYER when the goods are loaded on board the vessel at the "named port of shipment"
CFR Cost and freight named place of delivery	Carriage of the goods to the "named place of destination" is arranged by the SELLER onward carriage is arranged by the BUYER
	Risk transfers from the SELLER to the BUYER when the goods are loaded on board the ship at the "named port of shipment" (not destination)
	Costs transfer from the SELLER to the BUYER upon delivery of the goods, not unloaded at the "named port of shipment"
CIF Cost, insurance & freight named place of delivery	Carriage of the goods and insurance to the "named port of shipment" are arranged by the SELLER onward carriage is arranged by the BUYER
	Risk transfers from the SELLER to the BUYER when the goods are loaded on board the ship at the "named port of shipment" (not destination)
	Costs transfer from the SELLER to the BUYER upon delivery of the goods, not unloaded, at the "named port of destination"



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